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**For Immediate Release
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**JAMES W. ANGELICA JOINS FUND EVALUATION GROUP, LLC AS SENIOR
RESEARCH ANALYST**

CINCINNATI -- Fund Evaluation Group, LLC (FEG) is pleased to announce the hire of James W. Angelica, Senior Research Analyst, to its investment advisory firm. In his position with FEG, Mr. Angelica will be responsible for private capital investment manager research, with a primary focus on buyout funds.

Prior to joining FEG, Mr. Angelica served as a principal for State Street Global Advisors and as a client portfolio manager for JP Morgan Fleming Asset Management. Mr. Angelica is Series 7 and 66 licensed.

Mr. Angelica graduated with a B.S. in business administration from Providence College and a M.B.A. in Finance from Fordham University.

About FEG:

Fund Evaluation Group, LLC (FEG) specializes in providing institutional clients (not-for-profits, corporations, Taft-Hartley, public funds and high-net-worth individuals) with a spectrum of objective, investment advisory solutions ranging from full-service, non-discretionary consulting (FEG/Consulting) to a managed, discretionary service (FEG/Advisors). Areas of expertise include investment policy statements, asset allocation, asset-liability studies, portfolio construction, investment manager and custodian searches (traditional and alternative investments, including direct placement and fund-of-funds), fee and commission analysis, performance reporting and trustee education. FEG has been providing investment advisory services since 1988 and currently monitors approximately \$31 billion in assets for over 150 full-service clients. FEG is 100% employee owned and is headquartered in Cincinnati, Ohio with offices in Indianapolis, Indiana; Detroit, Michigan; and Rexburg, Idaho.