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**FEG HEDGE FUND ANALYST HONORED BY
*INSTITUTIONAL INVESTOR NEWS***

J. Alan Lenahan, CFA®, Named a Top 20 Rising Star

CINCINNATI—July 9, 2007—Fund Evaluation Group's (FEG) Vice President of Alternative Investments, J. Alan Lenahan, CFA®, was recently recognized as one of the "20 Rising Stars of Hedge Funds 2007" by *Institutional Investor News*.

This prestigious title recognizes 20 up-and-coming young executives from across the globe with the potential to significantly shape the global hedge fund and alternative investment industry and set future trends.

All the nominees are 45 years of age or younger with demonstrated expertise, dedication and consistency in their careers. Once nominated by peers from within the institutional investment industry, finalists were then carefully selected by *Institutional Investor News'* editorial staff.

"Alan's hedge fund expertise has enhanced FEG's ability to diversify client portfolios which has led to improved portfolio performance relative to risk," said Susan Mahan Fasig, CFA®, Director of Alternative Investments for FEG. "Alan is an invaluable resource to our firm and clients as a result of developing relationships with top-tier hedge fund managers and opening doors to desirable investment opportunities."

A frequent speaker and advisory board member at key industry conferences, Lenahan's knowledge and insight are well-respected among the investment elite. He joined the FEG team in 2002 to research and analyze the hedge fund industry and managers. Lenahan has focused his efforts on building a process for the selection of exceptional hedge funds for FEG's platform of recommended managers and educating clients on hedge fund strategies.

"I am honored to be included in such an outstanding group of hedge fund professionals," said Lenahan. "Including a consultant on the list is evidence that professional research and recommendations play an important role in this industry. And, gaining recognition on an international level reinforces the idea that exceptional investment advice can be found in the Midwest."

Lenahan was one of two Midwestern representatives on this list. Fifty five percent of the honorees were from New York City, 10% from London and 10% from Asia, with the remainder representing other areas of the U.S.



Fund Evaluation GroupSM
investment advisors

About FEG:

Fund Evaluation Group, LLC, (FEG), is an investment consulting firm that has been guiding institutional investors nationwide for nearly 20 years. FEG specializes in providing institutional clients (not-for-profits, corporations, Taft-Hartley, public funds and wealth managers) and high-net-worth individuals with a spectrum of objective, investment advisory solutions ranging from full-service, non-discretionary consulting (FEG/Consulting) to a discretionary service (FEG/Advisors). Areas of expertise include investment policy statements, asset allocation, asset-liability studies, portfolio construction, investment manager and custodian searches (traditional and alternative investments, including direct placement and fund-of-funds), fee and commission analysis, performance reporting and trustee education. FEG has been providing investment advisory services since 1988 and currently advises on approximately \$32 billion in assets for over 150 full-service clients. FEG is 100% employee owned and is headquartered in Cincinnati, Ohio with offices in Indianapolis, Indiana; Detroit, Michigan; and Rexburg, Idaho.

To learn more about FEG, please visit www.feg.com.

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